

Covenant Academy Board Meeting
Board of Trustees Meeting – Open Board Session
1.25.2018

David Brookes– Chairman, Jim Hardwick – Vice Chairman, Andy Ellis-Secretary, Leslie Collins – Head of School
Absent - Derrick Veillon-Treasurer

- 1) Welcome & Prayer D. Brookes
- 2) Confirm Dates All
Next Board Meeting - Budget Topic Meeting 2/20/2018 at 6:30pm
- 3) Old Business All
 1. **Approval of 11/30/2017 Open Meeting Minutes – Mr. Hardwick Motion, Mr. Brookes 2nd, All in favor**
- 4) Head of School Report L. Collins
 1. re-enrollment is at 37% (in 2017 we were at 44% at this time) (As of writing this report we are at 70% re-enrollement)
 2. Discussed the report as a group
 3. Higher Education Proposal was discussed at length. All were supportive of the concept need to figure out a formula on how to reasonably tie covenants commitment to paying for the courses vs the teachers commitment to Covenant. **HOS is going to reach out to some programs to get some actual costs and timelines and come back to the BOT with some hard proposals.** And we will discuss as part of the budget planning session in Feb.
- 5) Sign A. Ellis
 1. Need to be sure the signage is adequate, possibly looking at doing some of the subcontractor work with other contractors. **Mr. Ellis is meeting with additional sign companies this week and will follow back up with the group on formal proposals**
- 6) Transportation Goals All
 1. There is a need for additional transportation for the schools. **Mr. Ellis to reach out to Mobil lease to see if leasing would be an option. Mr. Hardwick is also going to do some research to determine options. HOS is also is looking to use fun run funds towards a new van.**
 2. This gets into all the items we want to try and do, and the need to have a list of our needs/wants and prioritization.
- 7) Update on Campus Condition (Windmill, Pond etc.) All
 1. All is good, nothing to report. Still some projects ongoing relative to the Flood.
- 6) Financial Reports L. Collins
 - Balance Sheet
 - Budget vs Actuals
 1. **Going to set aside \$250K towards an emergency fund for the school in restricted account,**
 2. **HOS to move \$400K of the cash balance over to higher earning interest account.**

Adjourned at 8:06pm